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## **Acquisition of Generali Leben: Owner control proceedings concluded**

Viridium Group has been notified by BaFin (Bundesanstalt für Finanzdienstleistungsaufsicht) about the successful completion of the owner control proceedings for the acquisition of Generali Lebensversicherung. With this confirmation, an essential precondition for the closing of the transaction has been met. For Viridium, this is a proof of the confidence in the operational efficiency and financial soundness of the Group. Viridium expects to close soon and will provide further details in due course.

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Photo material: <https://www.viridium-gruppe.com/en/press/downloads/>

Viridium Group is the leading specialist in the efficient management of life insurance portfolios in Germany. The foundation of its activities is a customer-focused service organisation combined with efficient portfolio management. As of mid-2017, the companies of Viridium Group administered a combined total of more than 960.000 million insurance policies and about €16 billion in assets. In July 2018 the Viridium Group announced the acquisition of Generali Leben and the establishment of a comprehensive partnership with Generali Deutschland. The Group's shareholders are Cinven, a leading international private equity firm, and Hannover Re, the world's fourth-largest reinsurance company.