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Dr. Tilo Dresig appointed as Group CFO at the Viridium Group

▼ **High-profile insurance, finance and capital markets expert joins from Goldman Sachs**

▼ **Appointment supports Viridium's growth trajectory as a leading specialist in the efficient management of life insurance portfolios**

▼ **Current CFO Michael Sattler has decided to pursue new professional opportunities at his own request after a proper handover**

The Viridium Group, a leading specialist in the efficient management of life insurance portfolios, has appointed Dr. Tilo Dresig (47) as the new Group CFO effective 1 January 2019 (at the latest). He will assume overall responsibility for the financial, investment, treasury, tax and actuarial affairs of the group. Michael Sattler, who has been the Group's CFO since 2014, has decided to leave the company at his own request in order to pursue new professional opportunities after a proper handover to Dr. Tilo Dresig. Until Dr. Tilo Dresig joins the group Michael Sattler will remain CFO as well as CEO of the portfolio companies.

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Dr. Tilo Dresig brings 19 years of extensive experience in finance and capital markets, with more than 16 years at Goldman Sachs (London / Frankfurt) after having started his career in the Allianz Group CFO department. In his current role as Managing Director at Goldman Sachs he also heads up Investment Banking for financial services in Germany, Austria, Switzerland and Scandinavia. Dr. Tilo Dresig has been a key adviser to leading insurance companies, banks and speciality providers for high-profile M&A, IPOs, capital measures, balance sheet optimisation and risk management. He has been deeply involved in the strategic business development for external clients and for Goldman Sachs. Dr. Tilo Dresig gained meaningful managerial expertise by leading complex transactions and business initiatives.

Rolf-Peter Hoenen, Chairman of the Supervisory Board of the Viridium Group stated “We are delighted that we have been able to recruit Dr. Tilo Dresig as a highly experienced financial expert with an excellent knowledge of the insurance sector and the capital markets. This profile makes him an outstanding fit with the future requirements for the financial management of the Viridium Group. On behalf of the Supervisory Board, I would like to take the opportunity to express my sincere thanks to Michael Sattler for his outstanding contribution in establishing and growing the Viridium Group as a leading life insurance portfolio manager in Germany.”

Viridium-CEO: Dr. Tilo Dresig will provide dynamic support and bring new momentum to our organisation

Dr Heinz-Peter Roß, CEO of the Viridium Group commented “The planned takeover of life insurer Generali Leben will take the Viridium Group into a new dimension. Dr. Tilo Dresig, has an impressive track record, combined with his comprehensive knowledge of insurance financials and risk management, he will further strengthen our ability to continuously optimise Viridium’s attractiveness for our life insurance clients. He will provide dynamic support for our growth trajectory on the financial side and bring important new momentum to our organisation. Michael Sattler has made a major contribution to the successful establishment of our group and to the sustainable management of our portfolio companies. I would like to thank him for his cooperation over the past four years and I am happy that he will be supporting the transition of the central finance function during the coming months”.

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Viridium Group is the leading specialist in the efficient management of life insurance portfolios in Germany. The core competencies of the group are built on efficient portfolio management systems, customer-focused service units and sustainable, effective capital investment. Portfolio companies of Viridium Group are Heidelberger Lebensversicherung, Skandia Lebensversicherung Deutschland and Entis Lebensversicherung. As of end-2017, the companies of Viridium Group administered combined more than 960,000 policies totaling almost €16 billion in assets. In

July 2018 the Viridium Group announced the acquisition of Generali Leben and the establishment of a comprehensive partnership with Generali Deutschland. The Group's shareholders are Cinven, a leading international private equity firm, and Hannover Re, the world's fourth largest reinsurance company.