Press Release
Neu-Isenburg, 21 October 2025

Viridium places inaugural EUR 850 million Tier 2 subordinated bond

Viridium Group Sarl (Viridium), Viridium Group's top holding company, has issued an inaugural EUR 850 million Tier 2 subordinated bond, with a tenor of 10.1 years and a fixed coupon of 4.375%. The offering received strong demand from investors and the final orderbook was more than 3x oversubscribed. The bond is listed on the Euro MTF Market operated by the Luxembourg Stock Exchange.

The bond further enhances Viridium's capital structure as it provides long-term financing that qualifies as Tier 2 regulatory capital. From a Solvency II perspective, the issuance broadly offsets the capital impact from the newly established ownership structure for Viridium Group.

The issuance followed Viridium's recent strong investment-grade credit ratings assigned by Fitch, including an 'A+' Insurer Financial Strength Rating.

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Forward-looking statements and projections
Certain statements in this press release are forward-looking statements. By their nature, forward-looking statements involve a number of risks, uncertainties and assumptions that could cause actual results or events to differ materially from those expressed or implied by the forward-looking statements. These risks, uncertainties and assumptions could adversely affect the outcome and financial consequences of the plans and events described herein. No one undertakes any obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise. You should not place any undue reliance on forward-looking statements which speak only as of the date of this press release. Statements contained in this press release regarding past trends or events should not be taken as representation that such trends or events will continue in the future.

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About Viridium

Viridium Group is Germany's leading life insurance consolidator with over 3.2 million contracts and c. 68 billion Euro assets under management (as per year-end 2024). With a market share of around five percent, Viridium is one of the five largest life insurers in Germany, a top 2 life consolidator in continental Europe and a top 10 life consolidator worldwide. Viridium makes existing life insurance policies more attractive and creates tangible value for its customers and shareholders. This is evidenced in improved returns, strong capitalisation, and a single, modern business platform. Therefore, it makes an important contribution to ensuring that private pension protection with life insurance remains attractive in the future. Viridium Group includes four life insurance companies: Proxalto Lebensversicherung, Entis Lebensversicherung, Heidelberger Lebensversicherung and Skandia Lebensversicherung. More than 900 employees at Viridium are committed to the interests of its customers.